



PRESS RELEASE

From: Grady Wheeler

Date: March 7, 2008

City of Milwaukie hires new Finance Director

The City of Milwaukie named Ignacio Palacios as its new Finance Director on Monday, March 3, 2008. Palacios is already familiar with Milwaukie's budget and financials as he worked for the City's audit firm Grove, Mueller and Swank P.C. for five years.

Palacios said he formed strong working relationships with members of the City's Finance Department during that time, which made applying for the position attractive. He said his interest grew even more after meeting with City Manager Mike Swanson.

"My meeting with Mike was a big deciding factor," Palacios said.

Swanson believes the City will greatly benefit from Palacios' experience.

"Ignacio is a professional who brings an expertise in local government finance as well as previous experience as the manager on the City's annual audit," Swanson said. "I look forward to working with him and benefiting from his wealth of experience."

Palacios is a life-long Oregonian and a graduate of Oregon State University. He lists issuing the 2006-2007 Audit, getting the upcoming budget process rolling, and streamlining future audit processes as the top priorities for his new position.

###

Contact Information:

Grady Wheeler, Information Coordinator: 503.786.7503